

22 February 2024

Circular No: OTJ.5/2024

To: All Owners and Trainers of Singapore-based Racehorses and Jockeys registered with the Singapore Turf Club

ADDITIONAL FUNDING TO THE FEED, BEDDING & STABLE SUBSIDIES

1. On 5 June 2023 (the “**Announcement Date**”), the Singapore Turf Club (the “**Club**”) announced by Circular No. T.10/2023 that it would be introducing the Feed, Bedding & Stable Subsidies (“**FBS Subsidies**”) from 1 July 2023 to 31 March 2026. Owners and Trainers currently receive FBS Subsidies of \$700.00 per month per horse for horse feed and fodder, horse bedding, stable rental and utilities for the period the horse resides at the Club.
2. On 7 September 2023, the Club further announced by Circular No. OTJ. 15/2023 that it would commence a gradual winding down of the Racing Development Fund (“**RDF**”) and at the same time expand the scope of usage of the RDF.
3. The Club has decided to further expand the scope of usage of the RDF to increase the amounts Owners and Trainers receive through FBS Subsidies.
4. From **1 March 2024 to 31 March 2026**, the Club will increase the FBS Subsidies from \$700.00 per month per horse to **\$800.00 per month per horse** (the “**Revised FBS Subsidies**”). The additional \$100.00 per month per horse will be funded from the RDF. If and once the funds in the RDF are fully exhausted, the Club will continue to fund the full amount of the Revised FBS Subsidies. All terms and conditions required for a horse to be entitled to receive the FBS Subsidies (set out in paragraph 3 of the Club’s Circular No. T.10/2023) will continue to apply equally to the Revised FBS Subsidies.

Yours sincerely



JOHN DAVIDSON
CHIEF RACING OFFICER

