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20 November 2023

CIRCULAR NO: OT.22/2023

To: All Owners and Trainers of Singapore-based Race Horses at Singapore Turf Club

REVISION TO HORSE EXPORTATION SUBSIDIES

- By Circular No. T.10/2023 dated 5 June 2023 (the "June Circular"), the Singapore Turf Club (the "Club") announced the introduction of the Horse Exportation Subsidies ("Export Subsidies") for the period from after the last day of racing (i.e, 6 October 2024) to 31 March 2026. The Export Subsidies were introduced to support the Owners of Singapore-based horses who continued to participate in our races during the transitional period by lowering Owners' costs of expatriating each Singapore-based horse to other countries.
- 2. To encourage Owners to plan and achieve an efficient and orderly expatriation process for their horses, the Club has deemed it appropriate to revise the terms and conditions of the Export Subsidies pursuant to paragraph 9 of the June Circular. The revised terms and conditions of the Export Subsidies below are comprehensive and supersede all terms and conditions contained in paragraph 6 to 8 of the June Circular.

Entitlement to Export Subsidies

- 3. The Club will introduce the Export Subsidies from **1 December 2023** to **31 March 2026** (both dates inclusive).
- 4. The entitlement for Owners to receive the Export Subsidies is subject to the following terms and conditions:
 - a. The horse being in Singapore and registered with the Malayan Racing Association as at 5 June 2023, unless otherwise approved by the Club.
 - b. The horse being expatriated must, depending on the Phase in which they are being expatriated, meet the Club's Expatriation Quota and Criteria (if any) set out in **Table 1** below.

Phase	Expatriation Period	Club's Expatriation Quota	Criteria for horse to qualify for Export Subsidies
1	1 Dec 2023 - 31 Mar 2024	Up to a maximum of 100 horses	 i. Horse must be aged 8 years old and above (as at 1 Dec 2023); <u>or</u> ii. Horses must have Singapore CRS[*] 25 or lower
2	1 Apr 2024 - 5 Oct 2024	Up to a maximum of 120 horses	 i. Horse must be aged 6 years old and above (as at 1 Dec 2023); <u>or</u> ii. Horses must have Singapore CRS[*] 40 or lower
3	6 Oct 2024 – 31 Mar 2026	All remaining horses	No qualifying criteria

* "CRS" means Conditioned Rating System

- c. Where the horse is to be expatriated during Phase 1 or Phase 2:
 - i. The horse(s) to be expatriated must meet the respective specified Criteria in Table 1.
 - ii. The number of horses that will qualify for the Export Subsidies is limited to the maximum number of horses stated under the Club's Expatriation Quota in Table 1. Applications to expatriate a horse (which satisfies the specified Criteria) during Phase 1 and/or Phase 2 should be submitted by the horse's Trainer to the Stables Department together with a completed and signed horse transfer form. Any such applications are subject to the Club's approval and any availabilities under the Club's Expatriation Quota.
 - iii. For the avoidance of doubt, if a horse is expatriated during Phase 1 or Phase 2 without meeting the Criteria set out in Table 1 or if such expatriation is not approved by the Club, the Owner will not be entitled to receive the Export Subsidies in respect of that horse.
- d. Where the horse is to be expatriated during Phase 3, the horse need not meet any specified Criteria or fall within any limits under the Club's Expatriation Quota. Notwithstanding, applications to expatriate a horse during Phase 3 should still be submitted to the Stables Department together with a completed and signed horse transfer form.
- e. The Club being provided with sufficient and satisfactory documentary evidence of the actual costs incurred in the expatriation of each horse, within two (2) months from the horse's expatriation date. Examples of the required documentary evidence include but are not limited to invoices and proof of payment of the following costs:
 - i. Transporting the horse to the destination country.
 - ii. Procuring a veterinary health certificate in Singapore that complies with the destination country's requirements.

- iii. Procuring an export licence from the Singapore Animal & Veterinary Service under the "normal service" track.
- iv. Procuring any other certificates, documents or licences in Singapore that are required by the transportation service provider or relevant agency or authority of the destination country.

Payment of Export Subsidies

- 5. The Export Subsidies will be paid by the Club to the Trainer, for and on behalf of the Owner, as a reimbursement of up to 90% of the Owner's actual expatriation costs on each horse subject to a maximum reimbursement of S\$12,000 per horse. The Export Subsidies do not cover any actual or estimated costs, expenses, fees, levies, taxes or otherwise that: (i) relate to or arise from the importation of a horse at its destination outside of Singapore; (ii) relate to or arise from services provided at a horse's destination outside of Singapore; and/or (iii) are deemed by the Club in its sole discretion to be extraordinary, too remote, unforeseeable and/or beyond the intended scope of the Export Subsidies.
- 6. Subject to the conditions in paragraph 4 above being satisfied, the Club will at its sole discretion pay the Export Subsidies for each horse to the extent defined in paragraph 5 above, either:
 - a. To the Trainers, who will receive the Export Subsidies on the Owners' behalf. In which case, Trainers are required to pass on the full amount of the Export Subsidies received in respect of each horse to the relevant Owner(s), without deduction or set-off; or
 - b. By off-setting the Export Subsidies over a period of time from the Trainer's monthly bill issued by the Club to the Trainer in respect of other horses remaining at the Club that are owned by the same Owner(s). Trainers are required to ensure that the Export Subsidies are fully passed on to the Owner(s) in the Trainer's monthly bill to the Owner; or
 - c. By a combination of the methods set out in paragraphs 6.a and 6.b above, as the Club deems fit or appropriate.

Briefing Session for Trainers

7. To assist Trainers to better understand the Export Subsidies, there will briefing sessions held in November / December 2023, whereby session dates and times will be advised and Trainers can confirm their attendance for the briefing by notifying Pauline Ng at paulineng@turfclub.com.sg. Please note that the briefing sessions is for Trainers only.

Information for Owners

- 8. The Club will be publishing information concerning the initiatives to support Owners and Trainers on the Club's portal that is accessible from the following webpage: <u>https://owners.turfclub.com.sg/</u>. The Club encourages all Owners to check the webpage regularly for the most up-to-date information.
- 9. Trainers will be requested to update the Owners after the briefing session and Owners are encouraged to seek clarification from their Trainers should they have any questions. Should the Owners have any further questions or require any further clarification concerning the Export Subsidies, they may then direct their further queries to the Club by sending an email to <u>horseownership@turfclub.com.sg</u>.

Confidentiality

10. This Circular and its contents, including the terms of the Export Subsidies, is for circulation **to the Trainers and Owners only**. The Trainers and Owners must keep this Circular and its contents **strictly confidential**. This Circular and its contents should not be disclosed to, discussed with, shared with or published to any other persons or entities.

Yours faithfully

Jayand

DAYLE BROWN CHIEF RACING OFFICER

